



Monthly Business Breakfast

August 12, 2015



INSPIRE • EQUIP • IMAGINE

A Special Thank You for an Awesome Breakfast!!

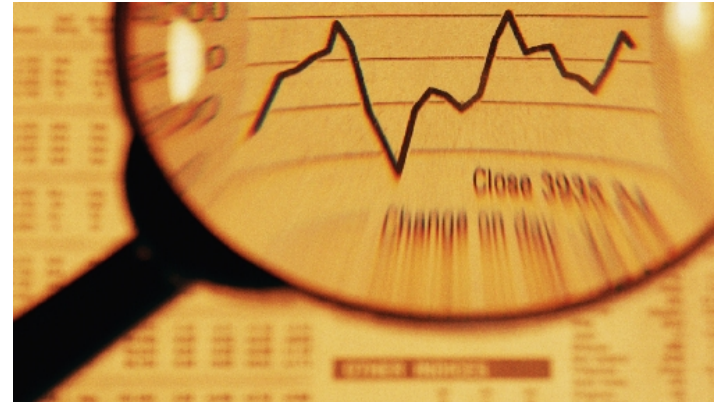


Budget Planning



Financial Considerations

- Uncertainty with Local Value Growth
- School Finance Lawsuit
- New campus additions
- Transportation
- Partially unfunded Technology Plan



Budget Update

\$10M to \$15M Gap to fund raises in 2016-17

	2014-15	2015-16	2016-17
(\$000's)	YE Projection	Projection	Projection
Revenue	\$ 559,436	\$ 576,945	\$ 578,917
Operating Expenditures	\$ 560,877	\$ 580,408	\$ 582,881
Other Financing	\$ 1,083	\$ 1,000	\$ 1,500
Net Change in Fund Balance	\$ (358)	\$ (2,463)	\$ (2,464)
Beginning Fund Balance	\$ 170,431	\$ 170,073	\$ 167,610
Ending Fund Balance	\$ 170,073	\$ 167,610	\$ 165,146

- +1060 students
- CPTD = 9.98%
- CAD = 11.5%

- +739 students
- CPTD = 11%
- CAD = 6.5%



Budget Strategies: Principal Assistance Needed

- Utility savings (behavior)
- Decrease sub expenses
- Expansion of Extended Learning program
- Expansion of Facility Rentals
- Potential bell schedule change
- PEIMS coding improvements
- SHARS expansion
- Adherence to staffing guidelines



Substitute Expenses

Sub expenses per teacher are 40% higher than 2011

6112 Wages for Subs - Teachers/Other	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015
Expenditures (\$M)	\$4.5	\$4.3	\$5.4	\$6.1	\$6.7
% Increase		-4.8%	26.4%	13.6%	9.4%
Total Teachers FTE	4,134.5	3,982.1	4,030.3	4,130.5	4,418.6
% Teachers FTE Increase/(decrease)		-3.7%	1.2%	2.5%	7.0%
Expense Per Teachers FTE	\$1,083	\$1,071	\$1,338	\$1,483	\$1,516
% Expense Per Teachers FTE Increase/(decrease)		-1.1%	24.9%	10.9%	2.2%
Potential Savings (\$M) @\$1,064/teacher		(\$0.0)	\$1.0	\$1.7	\$1.9



Budget Strategies: Departments

- Utility savings (behavior & mechanical investments)
- Inventory control
- Automated Time & Attendance
- Enterprise fund improvements (advertising, etc.)
- Summer school strategy/delivery
- Department staffing (process improvements)

Confirming PO's

- Goods/Services without requisition and PO
- Budget is legal authorization to spend funds
- Invoice date BEFORE the PO date
- *Is against board policy*
- Can cause us to go over \$50K as a district for a product/service that should be bid out
- *Memo to budget managers with examples*
- *Vendor memo*

Activity Funds



2015-16:

Raising, spending and safeguarding
student and campus funds
for their best possible uses
to enhance your school programs.

Sponsors: Your Front Door. They Should be...

- Informed and trained
- Using responsible practices for collecting and turning in money
- Aware of their balances
- Asking for and receiving their reports
- Understanding their reports, including how to account for pending expenses such as POs

Common Sense:

- Don't spend more money than you have.
- Treat the money better than you treat your own.
- Read and understand your reports (often).
- Make timely deposits.
- Do all the work assuming someone will see it.
- Master the easy things so you can focus on the important things.

Vital Reports for your Principal

- Fund 461:
 - “Nvision report” for revenues, expenses, fund balance
- Fund 865
 - General Ledger
 - Monthly Report; Year to Date Report
 - Deposits Report

Issues to Monitor

- Bank deposit frequency
- Deficits (not monitoring balances actively enough)
- Pre-planning/lead time related to spending (contracts, POs, etc.)
- Fundraisers request/approval online
- Post-fundraiser financial recap

New for Fiscal-year 2015-2016

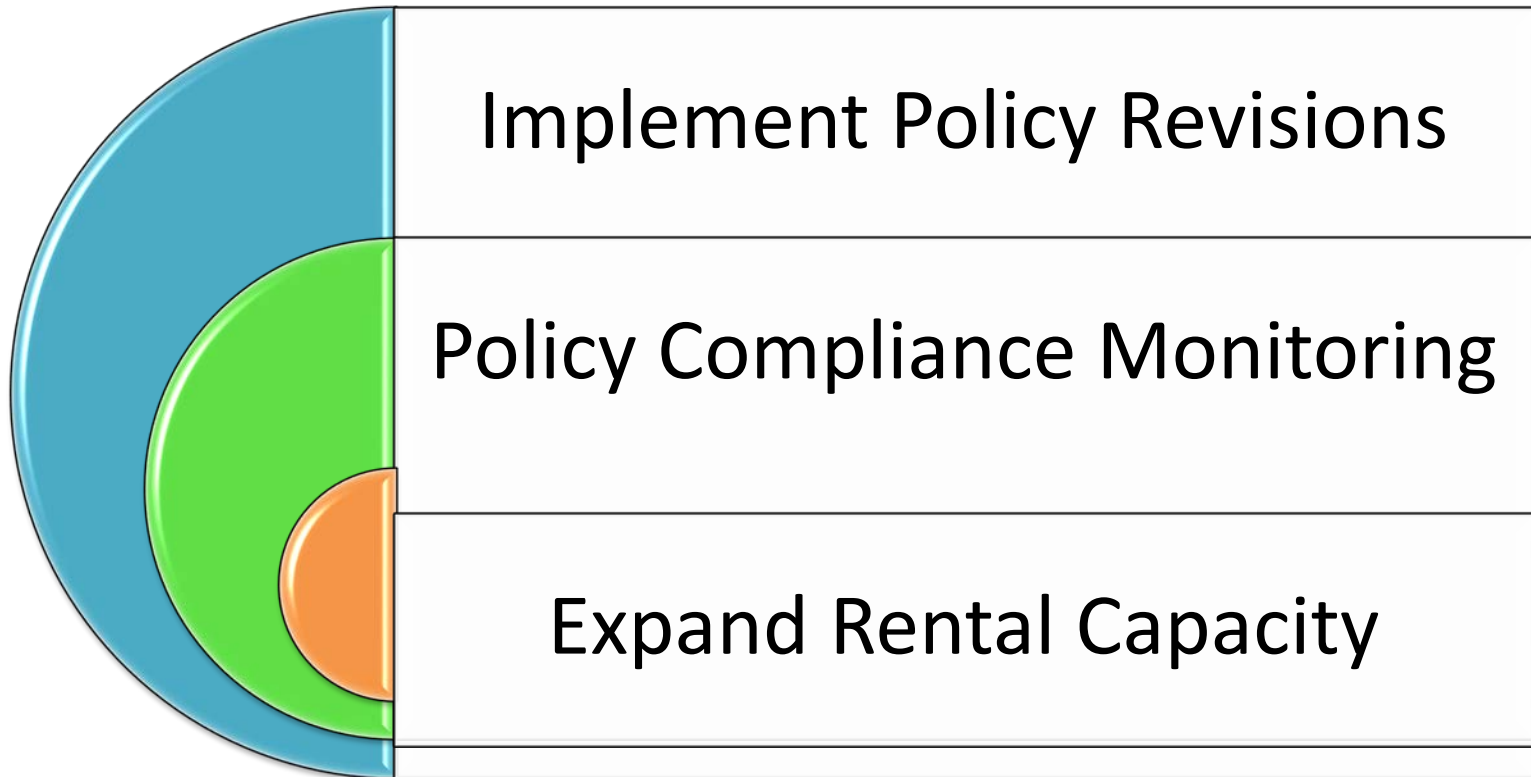
- More direct involvement with sponsors
- Sponsors verifying their general ledger transactions quarterly. (Retain at campus.)
- (One-on-one) campus training visits
- Online post-fundraiser financial recap form
- Online collection with Revtrak Webstore (credit card)

Advertising / Fund Raising

- Will begin to sell ad space on buses, scoreboards, gyms, fences, website, sidelines, publications, etc.
- Yokel Scholastic Network
- 365 Rewards Program for Fundraising



Facility Rentals



Questions????

➤ Next Meeting:

September 9th